

The School Board of Sarasota County, Florida
2006-2007 Budget Amendment
Presented November 21, 2006

General Fund Budget Amendment Number One

The General Fund budget amendment has the net impact of decreasing the ending Fund Balance by \$8,235,169 from the original budget. The major components of the changes in the fund balance are related to the impact of negotiations, revenue adjustments based upon the October student FTE count and the 2002-2003 FTE audit adjustments. This decrease brings the ending unrestricted fund balance to 6.78% of total appropriations. This percentage is below the range set by School Board Policy. Administration is taking action to reduce future expenditures with the implementation of a hiring freeze and targeted reductions in non salary appropriations. Below are the tables detailing the changes since the original budget was approved on September 12, 2006.

Attached are the state required budget amendments by function and object along with a more in depth summary of the changes for 2006-2007 and a preliminary projection for 2007-2008.

Estimated Revenue Changes

Account Description	Increase	Decrease
State Sources - 2002 2003 FTE audit adjustment resulting in a loss of \$1,195,042, and a student FTE decrease resulting in a decrease of \$1,920,674.		\$3,115,715
Local Sources - The renewal of the Coca Cola contract was not included in the original budget, estimated collections from life insurance policies of the 1993-94 early out program are estimated to be more than was estimated in the original budget, and tax collections above the 95% rate have been recalculated based upon actual tax collections of 2005-2006.	\$1,637,535	
Net Change in Estimated Revenues		\$1,478,180
Appropriation Changes by Object	Increase	Decrease
Salaries - The final impact of the negotiated salary package and the implementation of the administrative reorganization to meet the needs of the district strategic plan.	\$5,124,733	
Employee Benefits - The impact on the amount of retirement and social security that will be paid with the above increase in salaries and factoring in the results of operations for the first 4 months of the fiscal year.	\$155,579	
Purchased Services - Based upon the first 4 months of the fiscal year additional software licensing, repairs and maintenance, and charter school payment increases are the major factors increasing purchased services.	\$1,313,316	
Energy Services - The major area that is increasing energy services is electrical usage.	\$33,904	
Materials and Supplies - Based upon the first 4 months of the fiscal year materials and supplies will exceed the original budget estimate.	\$241,825	
Appropriation Changes by Object	Increase	Decrease

The School Board of Sarasota County, Florida
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Capital Outlay - Based upon the first 4 months of the fiscal year equipment will be below the original budget estimate.		\$15,266
Other Expenses - Based upon the first 4 months of the fiscal year other expenses will be below the original budget estimate.		\$97,102
Net Change in Estimated Appropriations	\$6,756,989	
Net Gross Fund Balance Change		\$8,235,169

Estimated Appropriation Changes by Function

Appropriation Changes by Function	Increase	Decrease
Instruction - Changes related to salary and benefit negotiations and the non salary changes reflected above.	\$2,309,550	
Pupil Personnel Services - Changes related to salary and benefit negotiations and the non salary changes reflected above.	\$612,487	
Instructional Media Services - Changes related to salary and benefit negotiations and the non salary changes reflected above.	\$381,003	
Instruction and Curriculum Development Services - Changes related to salary and benefit negotiations and the non salary changes reflected above.	\$941,825	
Instructional Staff Training - This increase is for staff training related to the active Boards that are being installed in classrooms.	\$190,889	
Instruction Related Technology - Additional software purchases and the leasing of software for instruction.	\$528,712	
General Administration - Changes related to salary and benefit negotiations and the non salary changes reflected above.	\$169,304	
School Administration - Changes related to salary and benefit negotiations and the non salary changes reflected above.	\$296,878	
Facilities Acquisition and Construction - This year all construction cost will flow through the Capital Fund.		\$21,807
Fiscal Services - Changes related to salary and benefit negotiations and the non salary changes reflected above.	\$182,055	
Central Services - Changes related to salary and benefit negotiations and the non salary changes reflected above.	\$107,986	
Pupil Transportation Services - Changes related to salary and benefit negotiations and the non salary changes reflected above.	\$45,679	
Operation of Plant - Custodial overtime has been reduced substantially from the prior year and based on the first four months of the year will reduce costs in this function.		\$66,487
Maintenance of Plant - Changes related to salary and benefit negotiations and the non salary changes reflected in purchased services.	\$610,354	
Appropriation Changes by Function	Increase	Decrease
Administrative Technology - Changes related to salary and	\$345,901	

The School Board of Sarasota County, Florida
2006-2007 Budget Amendment
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benefit negotiations and the non salary changes reflected above.		
Community Services - Changes related to salary and benefit negotiations and the non salary changes reflected above.	\$122,661	
Total Appropriations by Function Changes	\$6,756,989	

Special Revenue Funds Other Budget Amendment One
(Federal, State, and Local Grants)

The Special Revenue Funds - Other (Federal, State, and Local Grants) budget change from the Original Budget is related to receiving updated information from the State of Florida about the amounts available to be distributed through the Federal through State distributive aid program and other local grants received through October 31, 2006.

Special Revenue Fund Description	Increase	Decrease
Florida Safety, Homeland Security, and High School Response Teams - Grant was received after the preparation of the original budget	\$49,386	
Charter School Start up Grants - This federal grant is for the Goodwill Academy	\$502,707	
Title II D, Enhancing Education through Technology - To assist with technology training	\$50,856	
SED Network - Continuation of ESE support services to students and families	\$105,284	
Reading First - Continuation of North County programs at Alta Vista, Emma E. Booker, Tuttle.	\$275,925	
Title III - Supplemental funds for additional support for English Language instruction.	\$250,234	
School Choice - Grant for advertising choice options to parents.	\$46,451	
Title II - Funds half year Math Coach at Phoenix Academy. Grant ends 12/13/06	\$30,406	
Title I - Additional allocation to be used at Title I designated schools.	\$356,451	
Sarasota Safe Action Plan - Administered through the Safe and Drug Free Schools Department.	\$153,089	
Selby Grants - Various grants received by schools to supplement instructional programs.	\$144,025	
Sarasota County Foundation and Gulf Coast Foundation Grants - Grants made directly to schools and teachers to supplement instructional programs.	\$770,896	
Other carry forwards and grant adjustments	\$76,536	
Total Increase in Special Revenue Fund Revenues and Appropriations	\$2,812,246	

The School Board of Sarasota County, Florida
Initial results of operations for 2006-2007 school year and selected
preliminary 2006-2007 Operating Fund projections.
Attachment "A" 11/21/06

Executive Summary

The original budget approved on 9/12/06 projected a ending gross fund balance of \$48,678,852. Based on the results of operations through October 31, 2006 and estimating the final results of negotiations the revised estimated ending gross fund balance for June 30, 2007 is \$40,443,683. The original budgeted unrestricted reserve was \$36,828,481, which equals 8.9% of appropriations. The revised estimate for the budgeted unrestricted reserve for June 30, 2007 is \$28,593,313, which represents a reserve of 6.78%.

Description	Amount
The original budget had a 4.25% salary increase. The actual salary increase is 5.25%.	\$3,000,000
Moving the selected ESE aides up to other appropriate lanes on the SSP classified salary schedule.	\$376,686
Increasing the 30 hours for instructional staff from 2% to 3.25%.	\$2,750,000
Increasing the administrative salary schedules to the same salary increase as instructional staff.	\$562,500
Half year implementation of administrative reorganization including energy managers for implementation of the energy education program.	\$350,940
2002-2003 FTE audit adjustment reducing 2006-2007 revenues	\$1,195,042
Original budget excess of appropriations over revenues.	\$2,401,984
Revised budget excess of appropriations over revenues.	\$10,637,152

2007-2008 Preliminary Budget Information

The estimated student enrollment increase for 2007-2008 is for 549 additional students. The 549 student increase is for 404 students to be in our district schools and the balance in alternative schools and charter schools. It is anticipated no new portables related to student growth will need to be purchased. One note of caution the November 2006 student count indicates a reduction of 43 students since the October student count. As the year progresses we will revise the student projections.

The preliminary budget for 2007-2008 has been prepared based upon a tax roll growth of 8% and the additional revenues generated by a 549 student increase. The class size reduction increase has been forecasted to continue increasing and a 2% per student funding increase has been forecasted. A 3% CPI has been applied to non salaries and only step increase to salaries.

Rolling forward the budget for 2007-2008 using the above assumptions produces a net unreserved fund balance of \$25,187,975 or 5.5% of appropriations.

The cost of a one percent salary increase for 2007-2008 will be \$3.4 million. The value for each percentage of unreserved fund balance is \$4.5 million.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
General Fund Budget Amendment Number One (Approved November 21, 2006)
Fiscal Year 2006-2007

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Federal Direct	1,191,202	1,191,202			1,191,202
State	84,775,819	84,775,819		3,115,715	81,660,104
Local	307,815,129	307,815,129	1,637,535		309,452,664
Total Estimated Revenues	393,782,150	393,782,150	1,637,535	3,115,715	392,303,970
Net Increase (Decrease) in Revenues			-1,478,180		
Appropriations: (Summary by Object)					
Salaries	258,743,776	258,743,776	5,124,732		263,868,508
Employee Benefits	79,800,097	79,800,097	155,579		79,955,676
Purchased Services	42,189,814	42,189,814	1,313,316		43,503,130
Energy Services	15,525,831	15,525,831	33,904		15,559,735
Materials and Supplies	12,327,890	12,327,890	241,825		12,569,715
Capital Outlay	4,924,363	4,924,363		15,266	4,909,097
Other Expenses	349,217	349,217		97,101	252,116
Total Appropriations by Object	413,860,988	413,860,988	6,869,356	112,367	420,617,977
Net Increase (Decrease) in Appropriations			6,756,989		
Appropriations: (Summary by Function)					
Instructional Services	254,164,696	254,164,696	2,309,550		256,474,246
Pupil Personnel Services	27,732,857	27,732,857	612,487		28,345,344
Instructional Media Services	6,066,533	6,066,533	381,003		6,447,536
Instr. & Curriculum Development Ser.	4,429,848	4,429,848	941,825		5,371,673
Instructional Staff Training	6,093,767	6,093,767	190,889		6,284,656
Instruction Related Technology	6,331,527	6,331,527	528,712		6,860,239
Board of Education	671,203	671,203			671,203
Legal Services	385,144	385,144			385,144
General Administration	2,717,342	2,717,342	169,304		2,886,646
School Administration	19,510,981	19,510,981	296,878		19,807,859
Facilities Acquisition & Construction	21,807	21,807		21,807	
Fiscal Services	2,214,053	2,214,053	182,055		2,396,108
Food Services	84,979	84,979			84,979
Central Services	7,334,290	7,334,290	107,986		7,442,276
Pupil Transportation Services	18,510,606	18,510,606	45,679		18,556,285
Operation of Plant	36,666,532	36,666,532		66,487	36,600,045
Maintenance of Plant	17,539,796	17,539,796	610,354		18,150,150
Administrative Technology Services	2,159,433	2,159,433	345,901		2,505,334
Community Services	1,225,594	1,225,594	122,661		1,348,255
Debt Service					
Total Appropriations by Function	413,860,988	413,860,988	6,845,283	88,294	420,617,977
Net Increase (Decrease) in Appropriations			6,756,989		
Other Financing Sources (Uses)					
Transfer In	18,529,640	18,529,640			18,529,640
Transfers Out	852,785	852,785			852,785
Total Other Financing Sources (Uses)	17,676,855	17,676,855			17,676,855
Excess (Deficiency) of Revenues over Appropriations and Other Uses	-2,401,983	-2,401,983			-10,637,152
Beginning Gross Fund Balance	51,080,835	51,080,835			51,080,835
Ending Gross Fund Balance	48,678,852	48,678,852		8,235,169	40,443,683

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Other (Federal, State, and Local Grants)
Budget Amendment Number One (School Board Approved November 21, 2006)
Fiscal Year 2006-2007

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
Estimated Revenues					
Federal Direct	1,004,646	1,004,646	0	594,784	409,862
Federal Through State	19,610,825	19,610,825	2,491,194	0	22,102,019
Local	67,600	67,600	915,836	0	983,436
Total Estimated Revenues	20,683,071	20,683,071	3,407,030	594,784	23,495,317
Net Increase (Decrease) in Revenues			2,812,246		
Appropriations: (Summary by Object)					
Salaries	11,941,828	11,941,828	0	79,661	11,862,167
Employee Benefits	3,333,505	3,333,505	0	9,403	3,324,102
Purchased Services	2,292,529	2,292,529	2,298,125	0	4,590,654
Energy Services	0	0	191,253	0	191,253
Materials and Supplies	1,186,781	1,186,781	100,915	0	1,287,696
Capital Outlay	724,712	724,712	538,273	0	1,262,985
Other Expenses	1,203,716	1,203,716	0	227,256	976,460
Total Appropriations by Object	20,683,071	20,683,071	3,128,566	316,320	23,495,317
Net Increase (Decrease) in Appropriations			2,812,246		
Appropriations: (Summary by Function)					
Instructional Services	10,942,786	10,942,786	1,293,862	0	12,236,648
Pupil Personnel Services	4,393,404	4,393,404	0	820,844	3,572,560
Instructional Media Services	4,018	4,018	525	0	4,543
Instr. & Curriculum Development Ser.	1,642,864	1,642,864	1,117,533	0	2,760,397
Instructional Staff Training	2,357,428	2,357,428	1,030,893	0	3,388,321
Instruction Related Technology	0	0	0	0	0
Board of Education	0	0	0	0	0
Legal Services	0	0	0	0	0
General Administration	877,571	877,571	0	61,116	816,455
School Administration	0	0	94,324	0	94,324
Facilities Acquisition & Construction	0	0	146,776	0	146,776
Fiscal Services	0	0	6,000	0	6,000
Central Services	0	0	46,451	0	46,451
Pupil Transportation Services	195,000	195,000	0	5,747	189,253
Operation of Plant	0	0	23,380	0	23,380
Maintenance of Plant	0	0	0	0	0
Administrative Technology Services	0	0	0	0	0
Community Services	270,000	270,000	0	59,791	210,209
Debt Service	0	0	0	0	0
Total Appropriations by Function	20,683,071	20,683,071	3,759,744	947,498	23,495,317
Net Increase (Decrease) in Appropriations			2,812,246		
Other Financing Sources (Uses)					
Transfer In			0	0	
Transfers Out			0	0	
Total Other Financing Sources (Uses)	0	0	0	0	0
Excess (Deficiency) of Revenues over Appropriations and Other Uses	0	0	0	0	0
Beginning Gross Fund Balance			0	0	
Ending Gross Fund Balance	0	0	0	0	0